

Honorable Andrea K. Jankoski Bandera County Tax Assessor-Collector Election Official

403 12th Street P.O. Box 368 Bandera, TX 78003-0368 Phone: (830) 796-3731 Metro: (830) 460 7570

Metro: (830) 460-7570 Fax: (830) 796-8140

email: andreaj@banderacounty.org

Purchasing Land Held in Trust Explanation

There are two ways that property ends up on the Land Held in Trust List:

- 1. A property owner gifts the property to the County in lieu of Taxes. These properties appear on the list as a "Gift" and can be purchased for the value of the property, when the property was gifted to the County, plus a \$30.00 deed fee.
- 2. The County filed suit against a property, went through the foreclosure process and took the property to auction but the property was not bid on. These properties will have a suit number on them. The sale price for these properties is the <u>lesser</u> of either; the total **Taxes** *and* **Court Costs** versus the **value** on the property when the County took judgement, plus a \$30.00 deed fee.

We do also accept bids for properties on the Land Held in Trust List. There is no minimum bid to guarantee purchase, but they usually only approve 50% of the value or more. The only guarantee is to pay full price for the property, as I explained above. The bid process can take some time as it has to go before the Commissioner's Court for approval and if approved it has to go before all other Taxing Entities for the Property. During this time, if someone comes into the office and pays full price (the two options above) we will sell the property, as it is on a first come first serve basis. If you want to place a bid, you will submit it to the Tax Assessor-Collector, Rebekah Dolphus, who then takes to Commissioner's Court. The Tax Assessor-Collector will not be taking bids to the Commissioner's Court between the months of October and January as this is our busy time.

Once we receive payment for the property, whether you paid full price or if you submitted a bid and it was approved, we will give you a hand-written receipt. We will then contact our Attorney to draw up a deed that our office will file with the County Clerk. This process can take some time, as we have to get the deed, get all appropriate signatures and get the deed filed. Once we have the deed, we can either mail it to you or call you to come by and pick up.

Our office does not keep track of utilities, flood zones, restrictions or Home Owner Associations for the properties. It would be the purchaser's responsibility to do this research before purchasing the land from our office.



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SOLD LAND HELD IN TRUST

Date of Sale:				
Property ID and Legal Descrip				
Name of Buyer (the way it wil				
Mailing address:				
Manning address.				
Phone Number:				
Sales Price: \$	Taxes \$		_Value \$	Bid
Deed Fee: \$				
District Court Cost: \$				
(Please check box) Suit#:		or 🗆 Gift		
\$	-		Total	
Signature:	(Bandera Dep	outy Clerk)		_



Date: _____

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I,				would like to pl	ace a bid on the f	following
properties:				1		
PID	Legal	Value	Suit#	Court Cost	Taxes Due	Bid
				•		
Sincerely,						
Nama						
Name: Address:						
Email:						

^{**}The Court cost can be verified at the District Clerk's Office 830-796-4606